Key Information Document
Stakeholder Child Trust Fund

HealthyInvestment
ethical investments since 1835

Purpose
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, potential gains and losses of this product and to help you compare it with other products.

Product
The 'Stakeholder Child Trust Fund' is manufactured by Healthy Investment, which is the trading name of The Rechabite Friendly Society Limited. Visit www.healthyinvestment.co.uk or call 0161 762 5790 for more information. The Financial Conduct Authority (FCA) is the competent authority of Healthy Investment.
This Key Information Document was produced on 1 January 2023.

What is this product?
Type
Stakeholder Child Trust Fund.

Objectives
To provide a method of saving for a child by investing government contributions and additional amounts in order to provide the child with a cash sum on their 18th birthday. Your contributions are invested into the Healthy Investment Stakeholder CTF Equity Unit-Linked Life Fund. The fund invests mainly in stocks and shares and aims to track the performance of the UK All Share Stock Market. The value of the policy fully reflects the investment return in the fund and the charges made by Healthy Investment.

Intended retail investor
Individuals over 16 with parental responsibility for a child born between 1st September 2002 to 3rd January 2011, or young people over 16 who have taken responsibility for their own CTF. You can no longer open a new CTF account, however you can transfer an existing CTF from another provider.

You do not have to make additional contributions, but you can do so as long as they do not exceed £9,000 in total in any subscription year (birthday to birthday).

Insurance benefits and costs
If your child should die before they reach 18 years of age, then 101% of value of the account at the date of death will be paid to the child's estate.

The value of other benefits can be found below in the section 'What are the risks and what could I get in return?'.

Further information
The maturity date of this product is the 18th birthday of the policyholder. Before this date, money cannot be withdrawn from the account, although it can be transferred to a CTF or Junior ISA with another provider or with Healthy Investment.

What are the risks and what could I get in return?
Summary risk indicator

1	2	3	4	5	6	7

Lower risk ← → Higher risk

Description of the risk-reward profile

The summary risk indicator assumes that you keep the product for 6 years and is a guide to the level of risk of this product compared to others. We have classified this product as 4 out of 7 which represents a low to medium level of risk. This rating shows how likely it is that you could lose money because of market movements affecting the value of your investment or in the event of business failure of the Society. There are no guarantees on the sum which will be paid to the policyholder on their 18th birthday. It is important to remember that they may receive less than what were paid in premiums. If Healthy Investment is not able to pay you what is owed, you could lose your entire investment, however you may benefit from a consumer protection scheme (see the section 'What happens if Healthy Investment is unable to pay out?').

The main factors likely to affect future returns

The performance of the investments within our All-Share Unit-linked Life Fund i.e. the rise or fall in the value of equities and the level of dividend they pay and our expenses that we charge for managing your Child Trust Fund.

What are the most relevant benchmarks?

We monitor the performance of our All Share Unit-linked Life Fund against the FTSE All Share Index of the UK's leading 600 companies.

What could affect my return positively?

If investment values rise more than expected the value of your investment will increase and you will receive a higher return when you withdraw from your CTF at 18 or transfer it to a CTF or Junior ISA with another provider or with Healthy Investment.

What could affect my return negatively?

If investment values rise less than expected or fall, you will receive a lower return when you withdraw from your CTF at 18 or transfer it to a CTF or Junior ISA.

What might I get back in severely adverse market conditions?

Whilst there is no limit to how low shares can fall in value, investing in a wide range of shares helps to spread the risk of any one company or sector performing poorly. In adverse economic condition the value of most shares may fall. As a unit-linked investment the value of your CTF will reflect the value of the shares in the FTSE All Share index.

What happens if Healthy Investment is unable to pay out?

If we are unable to pay you what you are owed under the terms and conditions of the investment you are covered by the Financial Services Compensation Scheme (FSCS). You can find out more about them from their website www.fscs.org.uk or you can ring them on 0800 678 1100. This product is categorised as an insurance based investment product which means that you are covered for 100% of loss on this product through the FSCS.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment: £10,000 If you cash in after….	1 year	3 years	6 years
Total Costs (£)	£162	£518	£1,143
Impact on return (RIY) per year (%)	1.62%	1.61%	1.61%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.000%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of you product.
	Exit costs	0.000%	The impact of the costs of cashing your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.05%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.56%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.000%	This product does not charge any performance fees.
	Carried interests	0.000%	This product does not charge any carried interests.

How long should I hold it and can I take money out early?

The recommended minimum holding period is 6 years.

The recommended holding period has been selected to enable investors to benefit from long term growth.

You cannot take money out before the policyholder's 18th birthday, and on their 18th birthday they have full control of their account.

How can I complain?

To make a complaint about our product or conduct, please contact us.

Details of our complaints procedure are available on our website www.healthyinvestment.co.uk.

You can submit your complaint via post to Healthy Investment, 2 The Old Court House, Tenterden Street, Bury BL9 0AL, or via email to enquiries@healthyinvestment.co.uk.

Other relevant information

Additional information about the product and policy conditions can be found in our Terms and Conditions for this policy. This is available on our website.

The Society publishes annually a Solvency and Financial Condition Report which includes important information on the financial performance, solvency and governance of the Society.